

INSTRUCTIONS FOR COMPLETING LISTING ABSTRACT

TO AVOID LATE LISTING PENALTY FILL OUT THIS FORM AND RETURN TO THE TAX DEPARTMENT BEFORE JANUARY 31 OR BRING IT TO THE LISTING OFFICE FOR HELP. **DO NOT WRITE "SAME AS LAST YEAR" ON YOUR LISTING FORM OR THE FORM WILL BE REJECTED.**

A. List Aircraft by year, make, model and serial number. Boats are listed by year, make, model, and length. When listing boat motors, indicate if inboard or outboard, and list by year, make, and horsepower. For ATVs and jet skis give year, make and horsepower.

Motor Vehicles: Unregistered (un-tagged), motor vehicles include, motorcycle, camping trailers, motor homes, boat trailers, cars & trucks, and must be listed by name of owner, year, make, model, and body style (2 dr, 4 dr, station wagon, hatchback, truck) and the complete Vehicle Identification Number (VIN). Without the VIN, we cannot accurately value the vehicle. Please indicate condition of vehicle (junk, poor, average, or excellent). **DO NOT LIST TAGGED VEHICLES.**

EFFECTIVE JAN 1 2003

B. Owners of double-wide/single-wide mobile homes that do not own the land where it sits must list the unit as personal property each year during January. Not listing or listing after January will result in a 10% penalty added to the tax bill. Most of the information about your double-wide/single-wide should already be printed in Section B. Please add any information not printed on the form.

List all mobile homes, unless your mobile home has been appraised as Real Estate. If you are not sure if your Mobile Home is appraised as Real Estate, please make a note on the form and the Tax Department will check this out before listing the Mobile Home. Be sure to include year, width and length, make and model. If you do not own the land where your Mobile Home is parked, give name of land owner or the name of the Mobile Home Park where your mobile home is located.

C. Rental Property: For owners of Rental Houses, Rental Apartments, Rental Mobile Homes only. Household Personal Property (furniture, stove, refrigerator, washer, dryer, window air conditioners) provided by a landlord is taxable in a rental unit or income producing property. Write in the number of items you provide and give an estimated value, or you may choose to use 7% of the value of the rental unit.

D. REAL ESTATE IMPROVEMENTS:

Real estate property owners are no longer required to list their Real Property on an annual basis as they are required to list Taxable additions of improvements to real property. Such as (but not limited to) building a deck, finishing a basement, adding a porch, building a carport, garage, barn, fishing, boating, pier or dock, or storage building are a few examples of addition to property. Failure to report improvements may result in additional taxes and penalties.

Tax Relief Programs:

1. **Homestead - Elderly/Disabled Exclusion**
2. **Homestead - Circuit Breaker Exclusion**
3. **Disable Veterans Exclusion**

You may request additional information and applications, by calling, writing or stopping by the Swain County Tax Assessors Office, or by visiting our web site at www.swaincountync.gov

*****Applications must be received by June 1st to be timely filed*****

If you have any questions or need assistance with this form contact the Swain County Tax Assessor's Office

Monday thru Friday 8:00 am - 5:00 pm

Phone # (828) 488-9273

Web Address - www.swaincountync.gov

PROPERTY TAX RELIEF FOR ELDERLY AND DISABLED PERSONS

North Carolina excludes from property taxes the greater of the first twenty-five thousand dollars (\$25,000) or fifty percent (50%) of the appraised value of a permanent residence owned and occupied by a qualifying owner. A Qualifying owner is an owner who meet all of the following requirements as of January 1 proceeding the taxable year for which the benefit is claimed:

- (1) Is at least 65 years of age or totally and permanently disabled.
- (2) Has an income for the preceding calendar year of not more than twenty-nine thousand dollars (\$31,000).
- (3) Is a North Carolina resident.

Income is defined as all moneys received from every source other than gifts or inheritances received from a spouse, lineal ancestor, or lineal descendant. For married applicants residing with their spouses, the income of both spouses must be included, whether or not the property is in both names.

IF YOU RECEIVED THIS EXCLUSION LAST YEAR AND ARE STILL ELIGIBLE YOU ARE NOT REQUIRED TO REAPPLY. YOU ARE STILL REQUIRED TO COMPLETE AND RETURN THIS FORM. IF YOU HAVE NEVER RECEIVED THIS EXCLUSION BUT FEEL YOU ARE ELIGIBLE THIS YEAR, YOU SHOULD CONTACT THE ASSESSOR'S OFFICE AT (828) 488-9273 AND REQUEST AN APPLICATION BEFORE JUNE 1, 2020.